

Message Text

UNCLASSIFIED

PAGE 01 MEXICO 10588 282340Z
ACTION XMB-04

INFO OCT-01 ARA-14 ISO-00 EB-08 COME-00 TRSE-00
CIAE-00 INR-10 NSAE-00 /037 W
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FM AMEMBASSY MEXICO
TO SECSTATE WASHDC 1086

UNCLAS MEXICO 10588

FOR EXIMBANK

E.O. 11652: N/A
TAGS: BPRO, MX
SUBJECT: FCIA CREDIT INSURANCE REQUEST TO COVER SALE OF
PRINTING PRESSES TO EDITORIAL PABELLO ACOSTA, S. A.

REF: STATE 153010

1. ACCORDING TO A BANK CONSULTED BY THE EMBASSY IN JALAPA,
EDITORIAL PABELLO ACOSTA, S.A. IS WELL REGARDED, BUT
UNKNOWN AS A SOLICITOR OF CREDIT. IT OPERATES WITH AS-
SETS OF OVER 2 MILLION PESOS WITH UNKNOWN LIABILITIES.
THE BANK LISTS RUBEN PABELLO ACOSTA AND RUBEN PABELLO
ROJAS, AS PRINCIPALS. THE LATTER IS THE PRESENT MAYOR
OF THE CITY OF JALAPA. THEY ARE ALSO SAID TO HAVE
INTERESTS OF IMPORTANCE IN REAL ESTATE AND TO BE RELIABLE.

2. A COMMERCIAL REPORTING AGENCY REPORTS THAT THE COMPANY
WAS ORIGINALLY ORGANIZED ON MAY 27, 1970, UNDER THE NAME
EDITORIAL DIARIO DE JALAPA, S.A., WITH AN AUTHORIZED
CAPITAL SET AT 2 MILLION PESOS. ON FEBRUARY 24, 1975,
THE FIRM CHANGED ITS NAME TO EDITORIAL PABELLO ACOSTA, S.A.
THE COMPANY PUBLISHES A DAILY, "DIARIO DE XALAPA". THE
AGENCY REPORTS ASSETS OF 10.5 MILLION PESOS WITH LIABILI-
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TIES IN PROPORTION. IT ALSO REPORTS THAT MR. RUBEN
PABELLO ACOSTA WAS THE FORMER MAYOR OF JALAPA IN 1943.
SOURCES CONSULTED BY THE COMMERCIAL REPORTING AGENCY GAVE
FAVORABLE REPORTS ON THE COMPANY AND ITS PRINCIPALS, BUT
STATING THAT THEY ARE UNKNOWN AS SOLICITORS OF CREDIT.

3. THE EMBASSY PERCEIVES NO POLITICAL OR OTHER REASONS FOR

NOT CONSIDERING THE SALE OF PRINTING PRESSES TO EDITORIAL
PABELLO ACOSTA, S. A.
LUCEY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 28 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780269-0348
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From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780612/aaaaakcy.tel
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Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 STATE 153010
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Review Action: RELEASED, APPROVED
Review Content Flags:
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SAS ID: 2180626
Secure: OPEN
Status: NATIVE
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TAGS: BPRO, MX
To: STATE
Type: TE
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